November 30, 2020

The Honorable José Serrano Chair House Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20515

The Honorable Jerry Moran Chair Senate Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20510 The Honorable Robert Aderholt Ranking Member House Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20515

The Honorable Jeanne Shaheen Ranking Member Senate Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20510

Dear Chairman Serrano, Ranking Member Aderholt, Chairman Moran, and Ranking Member Shaheen,

We the undersigned organizations write to thank you for your strong support of the Bureau of Economic Analysis (BEA) in your FY21 bills. The additional funding will enable the BEA to carry out and continue to improve its ongoing programs, develop income growth indicators, and continue an Outdoor Recreation Satellite Account. We strongly support your subcommittee's level of \$112 million for the FY21 BEA budget, which the administration also proposed.

While a relatively small agency, BEA is enormously important to understanding our multitrillion-dollar economy. BEA's National Income and Product Accounts provide an overall picture of the economic health of our economy as well as an essential sector-by-sector and geographic report. Its data are used by federal, state and local government to inform economic and fiscal policy and to spur economic growth and job creation and informing academic and applied economic research and research training activities. BEA data also play a vital role in guiding business and investment decisions in the private sector. The data provided by BEA, essential as it is to both public, private, and scientific decisions, are not available from any other source.

Your FY21 level for BEA allow the agency to support the administration's initiative to strengthen economic statistics. The requested level includes an increase for the Regional Economics program which, as noted in the Congressional Justification, produces regional accounts data that "are required by the formula used to allocate close to \$400 billion in Federal Funds and are the basis for virtually all states' spending and revenue forecasts." The request also supports the continued development of a data service framework to promote evidence-based policymaking and government-wide data access and sharing and the Department of Commerce Chief Data Officer to coordinate and oversee lifecycle data management. BEA will also continue working with the U.S. Census Bureau to improve the data that go into calculating GDP.

Thank you again for your support of BEA as reflected in the \$112 million level for the BEA, which we respectfully request be enacted for FY21. It is a prudent investment for promoting economic growth and job creation. Just as our economy is constantly changing, BEA is constantly improving its methods to adjust to our dynamic economy. This investment in our information infrastructure—small relative to our multi-trillion-dollar economy which it tracks— allows BEA to keep up with the changes in our economy and will repay the public many times over.

Thank you for your consideration.

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Association of Public Data Users	

Consortium of Social Science Associations Council for Community and Economic Research Council of Professional Associations on Federal Statistics Economic History Association Industry Studies Association National Association of Development Organizations Population Association of America U.S. Chamber of Commerce

The staff contact for this letter is Steve Pierson, Director of Science Policy for the American Statistical Association (<u>pierson@amstat.org</u>;703.302.1841.)