ASA Recognizes Mesters, Quaedvlieg with 2017 Zellner Award for Research in Risk and Uncertainty, Nonlinear Time Series Models

ALEXANDRIA, VA (July 12, 2017) – The American Statistical Association's Section on Business and Economic Statistics is bestowing the 2017 Zellner Award upon Geert Mesters, assistant professor of economics in the department of economics and business at Universitat Pompeu Fabra in Barcelona, and Rogier Quaedvlieg, assistant professor in finance at the Erasmus School of Economics in Rotterdam, The Netherlands. The designation of honorable mention goes to Mingli Chen for her thesis, titled, "Research Related to High-Dimensional Econometrics," completed at Boston University.

Mesters earned a PhD in economics from Tinbergen Institute and Vrije University, both in Amsterdam, and a PhD in law and criminology from The Netherlands Institute for the Study of Crime and Law Enforcement. He is being recognized with the Zellner award for his thesis, titled, "Essays on Nonlinear Panel Time Series Models."

Quaedvlieg earned his PhD in financial econometrics from Maastricht University's School of Business and Economics in The Netherlands. He's being honored for his thesis, titled, "Risk and Uncertainty."

The award includes a $1,500 prize, generously provided by SAS Institute.

"Statistics is the foundation of scientific inquiry, regardless of the field in which it is applied. Mesters and Quaedvlieg have diverse interests, but equally demonstrate outstanding research that exemplifies how statistics can be used to address complex economic challenges worldwide," said ASA President Barry Nussbaum.

Named in honor of the late Arnold Zellner, a pioneer in econometrics, the Zellner award recognizes an exemplary doctoral thesis by a promising young researcher that deals with an applied problem in business and economic statistics. A portion of the winning thesis is eligible for publication in the *Journal of Business & Economic Statistics*.

From 1966 until his death, Zellner was the H.G.B. Alexander Professor of Economics and Statistics at the University of Chicago's Booth School of Business. He was widely recognized as one of the most influential statisticians of the 20th century, primarily for his lifelong contributions to the use of Bayesian methods. A past chair of the ASA's Business and Economic Statistics Section; former president of the ASA; and founding editor of the *Journal of Business & Economic Statistics*, the *Journal of Econometrics* and *Bayesian Analysis*, he also founded and was the first president of the International Society for Bayesian Analysis.

The Section on Business and Economic Statistics is currently accepting nominations for the 2018 Zellner Award. The deadline for submissions is March 27, 2018.

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About the American Statistical Association
The ASA is the world's largest community of statisticians and the oldest continuously operating professional science society in the United States. Its members serve in industry, government and academia in more than 90 countries, advancing research and promoting sound statistical practice to inform public policy and improve human welfare. For additional information, please visit the ASA website at www.amstat.org.

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