May 20, 2022

The Honorable Matt Cartwright Chair House Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20515

The Honorable Jeanne Shaheen Chair Senate Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20510 The Honorable Robert Aderholt Ranking Member House Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20515

The Honorable Jerry Moran Ranking Member Senate Appropriations Subcommittee on Commerce, Justice, and Science Washington, DC 20510

Dear Chairman Cartwright, Ranking Member Aderholt, Chair Shaheen, and Ranking Member Moran,

We the undersigned 20 organizations write to thank you for your strong support of the Bureau of Economic Analysis (BEA) through the FY22 level of \$116 million. We also wish to convey our strong support for the administration's request of \$141 million for the FY23 budget.

While a relatively small agency, BEA is enormously important to understanding our multitrillion-dollar economy. BEA's National Income and Product Accounts provide an overall picture of the economic health of our economy as well as an essential sector-by-sector and geographic report. Its data are used by federal, state and local government to inform economic and fiscal policy and to spur economic growth and job creation and informing academic and applied economic research and research training activities. BEA data also play a vital role in guiding business and investment decisions in the private sector. The data provided by BEA, essential as it is to both public, private, and scientific decisions, are not available from any other source. We believe the extraordinary return on investment provided by the BEA thoroughly justifies a budget of \$141 million in FY23.

The requested amount for BEA would allow it to "accelerate improved measures of the U.S. health care sector" <sup>1</sup>; and develop (i) "new data to track American competitiveness in global supply chains"; (ii) "a program to produce annual measures of personal income distribution across the nation and within states on a regular basis"; and (iii) a Space Economy Satellite Account. The \$141 million requested level also supports the implementation of the Evidence Act, additional capacity for the Evaluation Officer, consolidation of the Federal Data Service activities under the Office of the Under Secretary for Economic Affairs.

<sup>&</sup>lt;sup>1</sup> Quotes in this paragraph are from the Department of Commerce Fiscal Year 2023 document, "The President's Budget and Congressional Budget Submission" for BEA: <u>https://www.commerce.gov/sites/default/files/2022-03/FY2023-BEA-Congressional-Budget-Submission.pdf</u>.

In short, we believe that \$141 million for the BEA is an essential investment for promoting economic growth and job creation. Just as our economy is constantly changing, BEA is constantly improving its methods to adjust to our dynamic economy. This investment in our information infrastructure—small relative to our multi-trillion-dollar economy which it tracks—allows BEA to keep up with the changes in our economy and will repay the public many times over.

Thank you for your consideration.

American Association for Public Opinion	Consortium of Social Science Associations
Research	Council for Community and Economic
American Planning Association	Research
American Sociological Association	Council of Professional Associations on
American Statistical Association	Federal Statistics
Association for Public Policy Analysis &	Economic History Association
Management	Industry Studies Association
Association for University Business and	National Association for Business Economics
Economic Research	National Association of Development
Association of Academic Survey Research	Organizations
Organizations	Outdoor Industry Association
Association of Population Centers	Population Association of America
Association of Public Data Users	State International Development Organizations
Center for Data Innovation	U.S. Chamber of Commerce

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